**LEAD ANALYST**

Nick Lehman

617-535-7694

[Nicholas.lehman@moodys.com](mailto:Nicholas.lehman@moodys.com)

Updates since our last review March 2021

1. Update on how fiscal 2021 YTD operations tending compared to budget? Revenues? Expenses?
   1. Projection for year-end results in the general fund? Surplus or deficit? How much if possible?
2. Status and details for the fiscal 2022 budget
   1. What stage is the budget?
   2. What is the budget to budget % and $ change compared to 2021?
   3. Key budget drivers?
   4. Anticipated % change in tax levy?
   5. Anticipated use of free cash? If so, how much for operations/one-time use/capital funding?
3. Enterprise fund recovery plan – any changes/deviations to the plan as outlined and discussed in March?
4. Any litigation outstanding that could financially impact the city?
5. Any other topics the district would like to mention that could impact the city’s credit profile?